

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

February 26, 1999 LB 17, 73, 131, 147, 150, 153, 248, 284, 288
318, 332, 333, 362, 366, 379, 410, 458, 552
621, 809, 823

authorization and that will be on the security agreement itself. What we won't require is a second signature on financing statements and the reason is, number one, it's unnecessary. You have the original agreement. And, number two, if you want a world in which things are done electronically, you can't have them stop for signatures when you are simply transmitting data for the purposes of creating a centralized filing system that people can plug into by a computer and get the data off of. (LB) 552 came out unanimously by the committee. It was endorsed by the Nebraska Bankers Association. Essentially, it does today what we will do in a year and a half under Article IX and under centralized filing, and it simply moves us to that day, well, I guess a little earlier, and that's the reason to advance LB 552. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Landis. Is there discussion on LB 552? Seeing none, Senator Landis, would you like to close? Senator Landis waives closing. The motion before us is the advancement of LB 552. Those in favor vote aye, those opposed nay. Please record.

CLERK: 26 ayes, 0 nays, Mr. President, on the advancement of 552.

PRESIDENT MAURSTAD: LB 552 is advanced. Mr. Clerk, items for the record.

CLERK: Thank you, Mr. President. I have a Reference report referring certain gubernatorial appointees to Standing Committee for confirmation hearing. Series of amendments by Senator Bruning to (LB) 823 to be printed; Senator Tyson, an amendment to (LB) 131.

Mr. President, Enrollment and Review reports LB 17, (LB) 333, (LB) 362, (LB) 366, (LB) 379 as correctly engrossed. Transportation Committee reports LB 147, (LB) 150, (LB) 410, (LB) 809 to General File with amendments. Judiciary reports LB 131, (LB) 248, (LB) 284, (LB) 318, (LB) 332, (LB) 621 to General File with amendments; (LB) 73 to General File with amendments; (LB) 153, General File with amendments; (LB) 288, General File with amendments; (LB) 458, indefinitely postponed.